

Woughton Community Council

Resources & Finance Committee

Minutes of the meeting held on Tuesday 7th September 2021, 6:00pm at the Woughton Community Council Hub, the Council Chamber, 60, Garraways, Coffee Hall, Milton Keynes.

Present: Cllrs Sue Smith (Chair), Elina Apse (Vice-Chair), Jordan Coventry, Donna Fuller, Luke Louis.

Also present: Brian Barton (Committee & Member Services Officer), Steve McNay (Council Manager), Samone Winsborough (Responsible Finance Officer).

PR 11/21 Apologies:

There were no apologies.

NOTED

PR 12/21 Declarations of Interest:

There were no declarations of interest.

NOTED

PR 13/21 Questions from the public (maximum 10 minutes):

There were no questions from the members of the public.

NOTED

PR 14/21 Chairs announcements:

The Chair informed the meeting that there will be a fundraising event called from the Tunnel to the Tower by the Fire and Resue Service personnel based at the Ashlands Blue Light Hub, in commemoration of the 9/11 20th anniversary, which will take place outside the Xscape in Central Milton Keynes on Saturday 11th September 2021.

The Pride Event will be taking place at Campbell Park on Saturday 11th September 2021.

Milton Keynes Council are undertaking a consultation on bus services on Coffee Hall covering the number one (1) service. Service users are to be filmed on Tuesday 14th September 2021 with their views, which will be collated, and sent into Milton Keynes Council as part of the submission for the consultation.

The next Full Council meeting will be held at 6:00pm on Tuesday 14th September 2021 in the Coffee Hall Community Centre.

Apple Day organised by Woughton Community Council will be held on Saturday 25th September 2021 11:00am to 4:00pm at the Youth Centre, 95, Jonathans, Coffee Hall.

NOTED

PR 15/20 Minutes of the previous meeting:

The minutes of the Resources & Finance Committee meeting held on Tuesday 6th July 2021 were **AGREED** and will be signed by the Chair as a true and correct record.

RF 16/21 To agree the June and July 2021 Bank Reconciliations and list of payments:

RESOLVED

That the committee agrees to the June and July 2021 Bank Reconciliations and list of payments as presented.

RF 17/21 To update the committee on the Q1 VAT return:

RESOLVED

That the Committee notes the report.

RF 18/21 To explain the findings of the investigation into CCLA property fund investment scheme:

The Responsible Financial Officer explained to the committee the findings of an investigation into the CCLA property fund investment scheme.

RESOLVED:

- 1. That the Committee notes the report.**
- 2. That the Committee agrees to and fully supports the transfer of £100,000 of the £200,000 from the CCLA deposit fund to the CCLA property fund and recommends this proposal to the next Full Council meeting.**
- 3. That the Committee is prepared to assume this with the view of a long-term view on the investment (minimum of 5 years).**
- 4. That the Committee agrees to review year on year (after year end) the reserves level which is readily available and to review whether to deposit any more into this investment scheme.**

RF 19/21 To update the committee on Councillor Allowances for consideration over the coming budget setting period:

The Council Manager updated the committee on Councillor Allowances for consideration over the coming budget setting period.

The meeting was informed that the Councillor Allowances have not been increased since the last set of recommendations following on from the Milton Keynes Council review.

RESOLVED:

- 1. That the committee notes this report and associated documents.**
- 2. That the committee agrees not to proceed on a decision on the level of Councillor Allowances, until Milton Keynes Council has published its review findings.**

3. If the findings of the Milton Keynes Council review is published after the budget has been agreed then the Councillor Allowance levels should be set at the present levels from the last Milton Keynes Council review.
4. That the committee recommends a 2% increase to be considered at the October Full Council meeting for a final decision at the January Full Council meeting.
5. That consideration is given to:
 - a. The Milton Keynes Council policy document
 - b. The level of allowance at comparable local councils
6. That allowances are considered on an annual basis as part of the budget setting procedure, linked to any updates in legislation and or local policy.

RF 20/21 To inform the committee of early budget discussions:

The Council Manager informed the committee of the early budget discussions and had circulated to Members the version 1 budget draft for 2022/2023.

The Committee was further informed that the Income Generation Group will soon be meeting.

RESOLVED:

1. That the committee notes the report.
2. That the committee agrees to each committee of the council contributing to the service plan which will, in turn, be included within the budget planning process.
3. That the committee agrees to version 2 of the budget then coming to the October meeting, prior to going to Full Council on October 12th.

RF 21/21 To update the Committee on the policy review for August 2021:

The Responsible Financial Officer updated the Committee on the policy review for August 2021.

RESOLVED:

1. That the Committee notes the report.
2. That the Committee ratifies the Banking procedures policy – August 2021.
3. That the Committee ratifies the Procurement policy – August 2021.
4. That the Committee ratifies the Investment strategy – September 2021.
5. That the Committee notes the new format of the internal Asset Register.

RF 22/21 To discuss items for the 2022/2023 Service Plan:

The Council Manager informed the meeting that the document as presented to Members was ongoing, but will include all agreed additional items, making it more detailed in future.

Members were asked to contact the Council Manager with any ideas which can be considered for inclusion in next years' service plan.

NOTED

Date of next meeting:

Tuesday 5th October 2021 6:00pm, at the Woughton Community Council Hub, the Council Chamber, 60, Garraways, Coffee Hall, Milton Keynes, MK6 5EG.

THE CHAIR CLOSED THE MEETING AT 7:00PM

Chair _____ Date _____

DRAFT