## FC 163/23 - To provide an update on the proposed budget and precept setting for 2023/2024:

The meeting discussed at length the proposed budget, precept rise, and the need to look at future budget pressures and efficiencies.

## **RESOLVED**

- 1. That Council agrees to the proposed 2023/2024 budget as presented in the spread sheet.
- 2. That Council agrees to a 5% rise in the precept.
- 3. That Council when preparing for the 2024/2025 budget looks at potential efficiencies.

## **THE AGREED PRECEPT FOR 2023/24 IS £688,403.88, AN INCREASE OF 5%**

BAND D PROPERTY HAS INCREASED BY £13.18 PER YEAR, TO £273.93.

2023/2	24 202	203/24		2024/25	2025/26	2026/27	2027/28	2028/29
KPENDITURE	202	.03/ 24		2% increase	2%increase	2% increase	2% increase	2% increase
ffiliations	£	5,250.00		£ 5,355.00	£ 5,462.10			
rofessional Services	£	4,000.00	Inceased, due to Scribe and Worknest	£ 4,080.00	£ 4,161.60	£ 4,244.83	£ 4,329.73	£ 4,416.3
udit Fees	£	4,800.00	Increased as Srcibe not included	£ 4,896.00	£ 4,993.92			£ 5,299.5
apital Loan Repayment	£		Fixed	£ 26,818.00	£ 26,818.00			
ommunity Events (previously Carnival)	£	8,000.00 3,800.00	To be agreed - reduced in 2022/23	-,	£ 8,323.20 £ 3,800.00			
Ir Ward Initiatives Fund og & Litter Bin Costs	£	8,000.00	Maintained at current level Small reduction	£ 3,800.00 £ 8,160.00	£ 3,800.00 £ 8,323.20			
leeting Costs	£	2,000.00	Sman reduction	,	£ 2,080.80			
ommunities and Environment Fund	£		To be agreed - used in 2022/23	£ 12,000.00	£ 12,000.00			· ·
rant Aid - Res Associations	£		Maintained at current level	£ 3,500.00	£ 3,500.00			
surance Inc Vans	£	9,000.00	Reflects actual costs	£ 9,180.00	£ 9,363.60	£ 9,550.87	£ 9,741.89	£ 9,936.7
leeting Places (Costs)	£	61,000.00	Increased due to energy costs and other issues	£ 62,220.00	£ 63,464.40	£ 64,733.69	£ 66,028.36	£ 67,348.9
lember Allowances and Expenses	£	26,000.00		£ 26,520.00	£ 27,050.40	£ 27,591.41	£ 28,143.24	£ 28,706.1
ewsletters, Websites and Communications	£		Reduced to 2 annually - online option	£ 5,620.20	£ 5,732.60			
Q - Building Costs (regulars)	£		Increased from Stationary and to reflect energy, et		£ 26,010.00			
ehicles	£	9,630.00	Reduced if landscape contract, but with investmen	-,-	£ 10,019.05			
randing (also to include uniforms) cationary and Amenities and services - HQ	£	,	Branding on uniforms - should be limited Savings into HQ costs	f 1,020.00 f 4,080.00	£ 1,040.40 £ 4,161.60			
T (previously included broadband and Members IT)	t.	25.000.00	Reduced due to savings on phone system	£ 25,500.00	£ 26,010.00	£ 4,244.83		£ 27,602.0
Organisational Costs Total	£	244,308.00	neduced due to savings on phone system	£ 248,271.80	£ 252,314.88	£ 256,438.81	£ 260,645.23	£ 238,117.
caffing Costs - increments included ension costs (23/24 = 23.7%)				5% increase	3%	2%	2%	
mployers NI Costs (PAYE)				570 IIICIEase	3%	2%	2%	
Q Staffing	£	187,659.95	All incl (pensions and EmpNI)	£ 197,042.95	£ 202,954.24	£ 207,013.32	£ 211,153.59	£ 215,376.
outh Staffing	£		All incl (pensions and EmpNI)	£ 101,786.15	£ 104,839.73			
ommunity Staffing	£		All incl (pensions and EmpNI)	£ 138,657.16	£ 142,816.87			
andscape and Environment Staffing	£		All incl (pensions and EmpNI)	£ 236,996.45	£ 244,106.34			
lembers Staffing	£	25,548.09	All incl (pensions and EmpNI)	£ 26,825.50	£ 27,630.26	£ 28,182.87	£ 28,746.52	£ 29,321.
leeting Places Staffing	£	57,599.08	All incl (pensions and EmpNI)	£ 60,479.03	£ 62,293.40	£ 63,539.27	£ 64,810.05	£ 66,106.
crements & payrise (5%)	£		5% increase on all staff costs for 2023/24	£ 38,089.36	£ 23,539.23	£ 16,006.67		
raffing cover	£		Potential staffing cover - could be reduced			£ -	£ -	£ -
taffing Total	£	786,787.22		£ 799,876.58 5% increase	£ 808,180.06	£ 816,340.33	£ 832,667.14	£ 849,320.
andscape - Building costs	£	3,000.00	Assuming new depot in place	£ 3,150.00	£ 3,307.50	£ 3,406.73	£ 3,474.86	£ 3,544.
andscape - Services Budget	£	18,000.00	Need clarity re: 10 year contract	£ 18,900.00	£ 19,845.00	£ 20,440.35	£ 20,849.16	£ 21,266.
outh - Building Costs	£		Increased due to energy costs		£ 7,717.50			
outh - Services Budget	£	8,000.00	Reduction based on HAF being accessed	£ 8,400.00	£ 8,820.00			· ·
dvice - Services Budget	£	500.00		£ 525.00	£ 551.25			
nvironment - Services Budget	£	1,500.00		£ 1,575.00	£ 1,653.75			
ommunity Food - Services Budget	£		No budget previously - need individual cost centre	£ 2,100.00	£ 2,205.00			
ommunity Development - Services Budget ervice Plan Delivery	£	1,000.00	Could be 'on hold'	£ 1,050.00 £ 21,000.00	£ 1,102.50 £ 22,050.00			
merging priorities	£		Could be 'on hold'	£ 10,500.00	,			
raining, Development and Conferences	f		Could reduce	£ 8,400.00	£ 8,820.00			
mergency Contingency		0,000.00	could reduce	f -	£ -	£ -	£ -	£ -
ervices Delivery Total	£	79,000.00		£ 82,950.00	£ 87,097.50			
Depot / Landscape Investment		75,000.00		£ 82,930.00	1 87,037.30	£ -	f -	£ -
report / Landscape investment				-		r -	r -	<u> </u>
XPENDITURE TOTAL	£	1,110,095.22		£ 1,131,098.38	£ 1,147,592.44	£ 1,162,489.57	£ 1,184,817.00	£ 1,180,772.
ICOME					5% precept	3% precept	2% precept	2% precept
ank and Investment Interest	£		£800 a quarter from CCLA	£ 3,200.00	£ 3,200.00			
IKC LTRS Grant / Deprvation grant	£		Updated following direction			£ -	£ -	£ -
ire of Meeting Places	£	65,000.00	December 1900 wellfat 5 and 1900 wellfat 5		£ 85,000.00			
andscape Grant (9% RTI increase on £155,846))	£		Based on 5% uplift for 6 months and then new cont	£ 200,000.00	£ 210,000.00	£ 216,300.00	£ 220,626.00	£ 225,038.
recept	£ 68	8,403.88		£ 722,824.07	£ 758,965.27	£ 781,734.23	£ 797,368.92	£ 813,316.
dditional Income Generation	£	30,000.00	Realistic	£ 40,000.00	£ 40,000.00	£ 40,000.00	£ 40,000.00	£ 40,000.
ncome Total	£	1,144,724.60		£ 1,041,024.07	£ 1,097,165.27	£ 1,126,234.23	£ 1,146,194.92	£ 1,166,554.
ransfer to / from reserves			£ 6,884.04	1% increase				
	5	24 522 5	5,884.04		6 50 (07.17		0.00000	6 4:21-
JRPLUS / DEFICIT	£	34,629.38		-£ 90,074.31	-£ 50,427.17	-£ 36,255.34	-£ 38,622.08	-£ 14,218.
alance carried over from 2020/21	£	446,948.32		£ 481,577.70	£ 391,503.38	£ 341,076.22	£ 304,820.88	£ 266,198.
roposed surplus / deficit	£	34,629.38		-£ 90,074.31				
d of year carry over	£	481,577.70		£ 391,503.38	£ 341,076.22	£ 304,820.88	£ 266,198.80	£ 251,980.
otes: his is based upon a reduction in LCTRS over three years and a zero % increase	in precent in 200	23/24						